

U.S. Department of Housing and Urban Development

Office of Housing

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Special Attention of:

Director, Office of Residential Care Facilities, HI  
Director, Asset Management and Lender Relations, HI  
Director Development, HI  
Director, Policy and Risk Analysis, HI  
Participating Mortgagees

**Transmittal** for Handbook No.: 4232.1

Issued: May 22, 2014

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1. This Transmits:

**Handbook 4232, Healthcare Mortgage Insurance Program**

2. Explanation of Material Transmitted:

**This Handbook establishes uniform national standards for applying, underwriting, submitting for approval, closing, managing and servicing mortgages insured or held pursuant to Section 232 of the National Housing Act. This Handbook is intended as a comprehensive guide to the Section 232 Program, and supersedes prior handbook or other guidance specifically on the Section 232 Program, consistent with statutory and regulatory requirements. Handbook chapters may include appendices which list the most recently published documents, but the Handbook also covers transactions for which earlier versions of the documents were used and are in force.**

3. Effective date: September 1, 2014.